

**ALI HASAN MANGI MEMORIAL TRUST
ACCOUNTS FOR THE YEAR ENDED
JUNE 30, 2011**

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ABDULLAH & CO.
CHARTERED ACCOUNTANTS

303, AL-AMEERA CENTRE
SHAHRAH-E-IRAQ
NEAR PASSPORT OFFICE, SADDAR
KARACHI-74400 (Pakistan)

ABDULLAH & CO.
CHARTERED ACCOUNTANTS

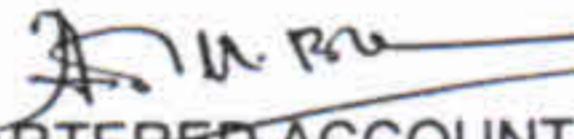
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AUDITORS' REPORT TO THE MEMBERS

We have prepared the annexed Balance Sheet of **ALI HASAN MANGI MEMORIAL TRUST** as at June 30, 2011 and the related Income and Expenditure Account for the year ended June 30, 2011 together with the notes forming part thereof for the year then ended from the books of accounts, vouchers and information as were provided to us and found this in accordance therewith.

Karachi: the 20 OCT 2011


CHARTERED ACCOUNTANTS

ALI HASAN MANGI MEMORIAL TRUST

BALANCE SHEET AS AT JUNE 30, 2011

	Note	2011 Rupees	2010 Rupees
Non-Current Assets			
Property & Equipment			
Cost of Land		276,000	276,000
Office equipment		4,500	-
		<u>280,500</u>	<u>276,000</u>
Current Assets			
Short term Deposit with Bank		1,398,025	
Micro Finance Loan		27,500	
		<u>1,425,525</u>	
Cash and Bank Balance			
Cash in hand		518	2,876
Balance with Faysal Bank Ltd		338,550	763,566
Balance with Bank Islami		293,224	1,726,336
		<u>632,292</u>	<u>2,492,778</u>
Total Assets		2,313,317	2,768,778
Current Liabilities			
Accrued Expenses		25,000	25,000
Net Assets		<u>2,313,317</u>	<u>2,743,778</u>
Financed By			
Accumulated Fund	4	<u>2,313,317</u>	<u>2,743,778</u>

The annexed notes form an integral part of these accounts.



Managing Trustee

Managing Trustee

Karachi: the 20 OCT 2011

ALI HASAN MANGI MEMORIAL TRUST
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED JUNE 30, 2011

	Note	2011 Rupees	2010 Rupees
INCOME			
Donation		784,746	1,821,475
Profit on PLS Account		176,683	385,341
Interest on Deposit		64,397	
		<u>1,025,826</u>	<u>2,206,816</u>
EXPENDITURE			
Project development Expenses	3	926,237	6,092,997
Community welfare expenses		151,500	373,240
Administrative Expenses			
Staff Salaries		123,000	5,000
Printing & Stationary		10,525	700
Professional Charges		110,090	116,010
Postage & Courier charges		330	-
Misc. Expenses		12,550	3,500
Audit fees		25,000	25,000
Computer Expenses		21,600	41,700
Conveyance & Travelling		24,488	42,480
Travelling charges		34,511	
Bank Charge		1,682	
		<u>363,776</u>	<u>234,390</u>
		1,441,513	6,700,627
Net (Deficit) for the year transferred to Accumulated Fund		<u>(415,687)</u>	<u>(4,493,811)</u>

The annexed notes form an integral part of these accounts.



Managing Trustee

Managing Trustee

Karachi: the 20 OCT 2011

ALI HASAN MANGI MEMORIAL TRUST
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED JUNE 30, 2011

1 STATUS

Ali Hasan Mangi Memorial Trust was established in February 2008 as a Non-Profit Organization. The main objective of the Trust is to provide funds for educational institutions for general and vocational training and to develop Projects for the benefit of destitute citizens living in rural areas as envisaged under clause (5) of Trust Deed. The income of the Trust is exempt under Rule 212 of the Income tax Act 2002.

2 SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of preparation of financial statement

These financial statements have been prepared under the historical cost convention.

2.2 Revenue Recognition

Subscription, contribution donations and grants are recognised as income when received.

2.3 Property and Equipment are stated at cost less accumulated depreciation. Depreciation is charged to income applying the reducing balance method at the rates specified in note 3. Depreciation on addition is charged for full year in which the asset is purchased whereas no depreciation is charged in the year it is sold or disposed off.



3	Project development Expenses	2011 Rupees	2010 Rupees
	TCF Primary School Project	39,900	6,072,297
	Technical Training Project	29,000	-
	Sanitation Project	172,480	20,700
	Low cost Housing project	184,217	-
	Sanitation Unit 2	483,100	-
	NCE Training Larkana	17,540	-
		<u>926,237</u>	<u>6,092,997</u>

4	Accumulated Fund	2011 Rupees	2010 Rupees
	Net (Deficit) / for the year	(415,687)	(4,493,811)
	Add: Tax deducted u/s 231 A - 236	<u>(14,774)</u>	<u>(30,203)</u>
	Net (Deficit) / after Tax	(430,461)	(4,524,014)
	Add: Balance brought Forward	<u>2,743,778</u>	<u>7,267,792</u>
	Balance Carried forward	<u>2,313,317</u>	<u>2,743,778</u>

ALI HASSAN MANGI TRUST
LIST OF DONATION
FOR THE YEAR ENDED 2011

Date	Mode Of Rec.vd	Reference	Receipt #	Name Of Donors	Credit Amt
02-Jul-10	Cheque	0072029	0000113	(Mohammad) Anwer	4,250.00
15-Jul-10		118-518-10		(Mohammad) Anwer	3,992.00
19-Jul-10	Cash		0000114	Javeed Bhukhari	2,000.00
27-Jul-10	Cheque	0003819	0000115	Anis Haroon	15,000.00
04-Aug-10	Cash		0000116-0000127	Various	2,050.00
16-Aug-10	Cheque	0021566944	0000128	Naween Mangi	50,000.00
16-Aug-10	Cheque	4390732	0000130	Rasheed Ahmed	2,990.00
23-Aug-10	Cash		0000129	A.K.Mangi	1,000.00
04-Sep-10	Cheque	0811237	0000131	Asif Mangi	20,000.00
06-Sep-10	Cash		0000132	Maria Mushtaq	3,000.00
06-Sep-10	Cheque	0811238	0000133	Asif Mangi	10,000.00
07-Sep-10	Cheque	0811240	0000134	Asif Mangi	15,000.00
06-Sep-10	Cash		0000135	Khurram Anis	2,000.00
14-Sep-10	Cash		0000136	Anam (ALI)	800.00
14-Sep-10	Cash		0000137	Khadim Mangi	10,000.00
15-Sep-10	Cheque	0540056	0000138	Haroon Ahmed	5,000.00
6-Sep-10	Cheque	0811241	0000139	Asif Mangi	20,000.00
16-Sep-10	Cheque	0811242	0000140	Asif Mangi	7,000.00
27-Sep-10	Cheque	4392490	0000141	Rasheed Ahmed	12,720.00
01-Oct-10	Cash		0000142	Javeed Bhukhari	5,000.00
21-Oct-10	Cheque	09800618	0000143	Abullah Mangi	12,000.00
27-Oct-10	Cheque	09800619	0000144	Abullah Mangi	5,000.00
01-Dec-10	Cash		0000145	Sara Zaidi	8,600.00
04-Dec-10	Cash		0000146	Anwer Shakir	2,000.00
29-Dec-10	Cheque	201000044297	0000147	Alan crawford	15,079.50
17-Jan-11	Cheque	25753312	0000149	Naween Mangi	15,000.00
01-Feb-11	Cheque	9826	0000150	Nema osman	10,000.00
04-Feb-11	Cheque	629	0000148	Kim landsman	42,525.00
04-Feb-11	Cheque	25753328	0000151	Naween Mangi	100,000.00
08-Feb-11	Cheque	45256	0000152	Adeel Mangi	34,000.00
10-Mar-11	Cheque	3768764	0000153	Haroon Ahmed	10,000.00
16-Apr-11	Cash			(Mohammad) khan kango	2,740.00
20-Apr-11	Cheque	4300599	0000154	Naeem Sadiq	30,000.00
03-May-11	Cheque	0028577691	0000155	Naween Mangi	50,000.00
16-May-11	Cheque	008031311	0000156	Humaira rehman	175,000.00
5-May-11	Cash		0000157	Khurram Anis	10,000.00
15-Jun-11	Cash		0000158	Rasheed Ahmed	14,000.00
15-Jun-11	Cash		0000159	Sheali shah	17,000.00
20-Jun-11	Cheque	9800621	0000160	A.K.Mangi	10,000.00
27-Jun-11	Cheque	0000161	0000161	Naeem Sadiq	30,000.00
30-Jun-11				Ending Balance	784,746.50