

FINANCIAL STATEMENTS

OF

ALI HASAN MANGI MEMORIAL TRUST

For the year ended 30 June 2016

SAJID & CO

(Chartered Accountants)

**204, Amber Estate (Ext.), Near MCB Kawish Court Branch,
Shahrah-e-Faisal, Karachi.**

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SAJID & CO.

Chartered Accountants

Suit No. 204, 2nd Floor Amber Estate Extension, Opp. HBL, MCB Kawish Court Br.
and Maqbool Masjid, Near Baloch Colony Bridge, Shahrah-e-Faisal, Karachi.
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AUDITORS' REPORT TO THE MEMBERS

We have audited the annexed balance sheet of the **ALI HASAN MANGI MEMORIAL TRUST** as at 30 June 2016 and the related Income and expenditure account, cash flow statement together with the notes forming part thereof (here-in-after referred to as the financial statements for the year then ended). It is the responsibility of the management to establish and maintain a system of internal control, and prepare and present the financial statements in conformity with the approved accounting standards as applicable in Pakistan. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting policies used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion the financial statements present fairly in all material respects the financial position of the, **ALI HASAN MANGI MEMORIAL TRUST** as at 30 June 2016 and of its Surplus for the year then ended in accordance with the approved accounting standards as applicable in Pakistan.



CHARTERED ACCOUNTANTS

Karachi: Dated: September 07, 2016

ALI HASAN MANGI MEMORIAL TRUST
BALANCE SHEET
AS ON JUNE 30, 2016

	Notes	2016
ASSETS		
Fixed Assets		
Property, Plant & Equipment	1	2,447,991
Current Assets		
Advances & Deposit	2	7,089,804
Cash & bank Balances	3	1,236,706
		8,326,510
Total Assets		10,774,501
FUNDS & LIABILITIES		
Accumulated Funds	4	10,740,984
Current Liabilities		
Accrued & other Payable		33,517
Total Funds & Liabilities		10,774,501


Trustees




Trustees

**ALI HASAN MANGI MEMORIAL TRUST
INCOME & EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED JUNE 30, 2016**

	Note	2016
RECEIPTS		
Donation & Other Receipts	5	10,460,539
Operating Expenditures		
Projects & Developments	6	5,900,523
Community Welfare	7	1,318,986
Admin Expenses	8	3,023,194
		10,242,703
Net Surplus / (Deficit)		217,836


Trustees


Trustees



ALI HASAN MANGI MEMORIAL TRUST
CASH FLOW STATEMENT
FOR THE PERIOD ENDED JUNE 30, 2016

2016
Rupees

CASH FLOW FROM OPERATING ACTIVITIES

Net Surplus / (Deficit)	217,836
Adjustment for:	
Depreciation	285,696
	<hr/> 503,532

(Increase) / decrease in current assets

Advances & Deposit	(218,323)
	<hr/> (218,323)

Increase / (decrease) in current liabilities

Accrued & other Payable	(165,483)
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Cash generated from operations	<hr/> 119,726
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Net cash used in operating activities	<hr/> 119,726
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CASH FLOWS FROM INVESTING ACTIVITIES

Addition/(deletion) in fixed assets	(233,800)
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CASH FLOWS FROM FINANCING ACTIVITIES

Net cash used in investing activities

Net increase in cash and cash equivalents	(114,074)
Cash and cash equivalents at the beginning of the year	1,350,780
Cash and cash equivalents at the end of the year	<hr/> <hr/> 1,236,706



ALI HASAN MANGI MEMORIAL TRUST
SCHEDULE OF FIXED ASSETS

S.No.	Description	Accumulated Balance	Addition	Deletion	Cost at 30-06-2016	Depreciation	Written Down Value
1	AIR CONDITIONER	47,000	-	-	47,000	4,700	42,300
2	BICYCLE	8,000	-	-	8,000	800	7,200
3	BIKE	-	28,000	-	28,000	2,800	25,200
4	BUILDING - CONSTRUCTION	1,702,437	-	-	1,702,437	170,244	1,532,193
5	COMPUTER & OHTER ACCESSORIES	66,050	180,500	-	246,550	36,983	209,568
6	ELECTRICAL APPLIANCES	65,000	-	-	65,000	6,500	58,500
7	FURNITURE & FIXTURE AHMMT	39,700	6,100	-	45,800	4,580	41,220
8	GENERATOR	285,000	-	-	285,000	28,500	256,500
9	LAND	276,000	-	-	276,000	27,600	248,400
10	MOBILE PHONE	-	10,850	-	10,850	1,085	9,765
11	OFFICE EQUIPMENT	10,700	8,350	-	19,050	1,905	17,145
		2,499,887	233,800	-	2,733,687	285,696	2,447,991



ALI HASAN MANGI MEMORIAL TRUST
NOTES TO THE ACCOUNTS

1 Fixed Assets

Rupees

AIR CONDITIONER	42,300
BICYCLE	7,200
BIKE	25,200
BUILDING - CONSTRUCTION	1,532,193
COMPUTER & OHTER ACCESSORIES	209,568
ELECTRICAL APPLIANCES	58,500
FURNITURE & FIXTURE AHMMT	41,220
GENERATOR	256,500
LAND	248,400
MOBILE PHONE	9,765
OFFICE EQUIPMENT	17,145
	2,447,991

2 Advances & Deposits

Short Term deposit with bank	6,000,000
Advance Income Tax on Cash withdrawal	68,370
Advance Income Tax on Profit	8,426
Advances to Community Centre	162,500
Business Support Loan	357,366
Micro/ Women Loan	469,892
Disability Loan	23,250
	7,089,804

3 Cash & bank Balances

MCB - Larkana	338,761
MCB - Karachi	890,400
Cash	7,545
	1,236,706

4 Acculimated Funds

Opening	10,523,148
Add Surplus	217,836
Clsing	10,740,984



5 **Donation & Other Receipts**

Community Clinic - Fund
Disability Fund
GENERAL FUND
HOUSING FUND
MEDICAL ASSISTANCE FUND
OTHER INCOME
PROFIT ON DEBT - TERM DEPOSIT
ZAKAT

2,084,659
100,000
4,826,756
264,485
2,007,313
166,810
330,516
680,000

10,460,539

6 **Projects & Developments**

Constructions
Community Centre
Community Clinic
Community Library
Gas Connection
Housing
Medical Assistance
Office Construction
Public Water Stand
Sanitation
Toilet Project
Water
Transport - Housing

78,340
366,973
1,173,302
5,110
210,000
1,405,057
1,550,691
804,272
59,013
87,350
51,965
31,000
77,450

5,900,523

7 **Community Welfare**

Community Park
Community School
Community Shops
Community Welfare - Social
Disability
Government Schools
Scholarship
Transport - Community Clinic
Vocational Training

233,687
9,483
23,643
385,921
47,850
580,107
20,955
2,440
14,900

1,318,986



8	Admin Expenses	
	Bank Charges	3,292
	Bike Maintenance & Fuel	27,804
	Conveyance - Larkana	47,502
	Conveyance - Admin	105,299
	Courier- Admin	6,930
	Courier- Larkana	300
	Depreciation	285,696
	Entertainment - Community Centre	7,403
	Internet	14,131
	Legal Expenses	143,000
	Misc. Expenses	4,110
	Printing & Stationary - Admin	37,018
	Printing & Stationary - Larkana	20,099
	Repair & Maintenance - Community Centre	82,578
	Repair & Maintenance - Clifton	20,500
	Salaries & Bonus - Admin	205,000
	Salaries & Bonus - Larkana	1,818,844
	Suspense	57,641
	Telephone Expense	80,817
	Utilities	53,850
	Website Hosting	1,380

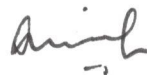
3,023,194

9 **General**

Figures have been rounded off to the nearest rupees.




Trustees



Trustees