

FINANCIAL STATEMENT

OF

**ALI HASAN MANGI MEMORIAL  
TRUST**

For the year ended 30 June 2018

# AYS ASSOCIATES

**Muhammad Asad Khan ACMA, B.com, ITP**

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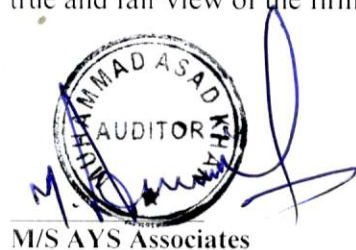
## AUDITOR'S REPORT

We have audited the annexed Balance Sheet of M/s. ALI HASAN MANGI MEMORIAL TRUST as on June 30, 2018 and the related income and expenditure account, cash flow statement together with the notes forming part thereof for the year ended June 30, 2018.

It is the responsibility of the company's management to establish and maintain a system of internal control, prepare and present the above said statement of accounts in conformity with the approved accounting standards as applicable in Pakistan. Our responsibility is to express an opinion on these statements of accounts based on audit.

We conducted our audit in accordance with the Auditing Standard as applicable in Pakistan. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the above said statements are free of any material misstatement. An audit also includes assessing the accounting policies and significant estimates made by management, as well as, evaluation the overall presentation of the above said statements. We believe that our audit provides a reasonable basis of our opinion.

In our opinion and to the best of our opinion and according to the explanations given to us, statement of accounts confirm with approved accounting standards as applicable in Pakistan and give the information in the manner so required and respectively give a true and fair view of the firm's affairs on June 30, 2018.




M/S AYS Associates

KARACHI.

Date: August 02, 2018

ALI HASAN MANGI MEMORIAL TRUST  
BALANCE SHEET  
AS ON JUNE 30, 2018

	Notes	2018	2017
<b>ASSETS</b>			
<b>Fixed Assets</b>			
Property, Plant & Equipment	1	3,794,194	2,411,016
		3,794,194	2,411,016
<b>Current Assets</b>			
Advances & Deposit	2	5,362,155	7,089,804
Cash & bank Balances	3	2,109,271	1,153,905
		7,471,426	8,078,404
<b>Total Assets</b>		<b>11,265,620</b>	<b>10,489,420</b>
<b>FUNDS &amp; LIABILITIES</b>			
Accumulated Funds	4	10,740,620	10,464,420
<b>Current Liabilities</b>			
Accrued & other Payable		525,000	25,000
<b>Total Funds &amp; Liabilities</b>		<b>11,265,620</b>	<b>10,489,420</b>

  
Trustees

  
Trustees



ALI HASAN MANGI MEMORIAL TRUST  
INCOME & EXPENDITURE ACCOUNT  
FOR THE PERIOD ENDED JUNE 30, 2018

	Note	2018	2017
<b>RECEIPTS</b>			
Donation & Other Receipts	5	12,227,844	13,622,914
<b>Operating Expenditures</b>			
<b>Projects &amp; Developments</b>			9,540,496
Education	6	64,463	
Family Assistance	7	3,750,258	
Health Care	8	3,520,685	
Community Welfare	9	2,638,361	943,531
Admin Expenses	10	1,977,878	3,415,450
		<b>11,951,645</b>	<b>13,899,477</b>
Net Surplus / (Deficit)		<u><b>276,199</b></u>	<u><b>(276,563)</b></u>



ALI HASAN MANGI MEMORIAL TRUST  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED JUNE 30, 2018

	2018 ----- (Rupees) -----
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Profit before taxation	276,199
Adjustments:	
Depreciation	410,172
	410,172
Operating profit before working capital changes	686,371
<b>(Increase) / decrease in current assets</b>	
Advance Deposits & Prepayments	1,727,649
<b>Increase / (decrease) in current liabilities</b>	
Trade & Other Payables	500,000
	2,227,649
Cash generated from / (used in) operations	2,914,020
Income Tax Paid	-
Net cash generated from / (used in) operating activities	2,914,020
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Fixed capital expenditure	(1,958,654)
Net cash used in investing activities	(1,958,654)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	
Net cash generated from financing activities	-
Increase / (decrease) in cash and cash equivalents	955,366
Cash and cash equivalents at the beginning of the year	1,153,905
Cash and cash equivalents at the end of the year	2,109,271





**ALI HASAN MANGI MEMORIAL TRUST**  
**NOTES TO THE ACCOUNTS**

		<b>2018</b> <b>Rupees</b>	<b>2017</b> <b>Rupees</b>
<b>1</b>	<b>Fixed Assets</b>		
	AIR CONDITIONER	34,263	38,070
	BICYCLE	5,832	6,480
	BIKE	20,412	22,680
	BUILDING - CONSTRUCTION	2,855,515	1,487,145
	COMPUTER & OHTER ACCESSORIES	162,784	183,810
	ELECTRICAL APPLIANCES	47,385	52,650
	FURNITURE & FIXTURE AHMMT	33,388	37,098
	GENERATOR	207,765	230,850
	LAND	248,400	248,400
	MOBILE PHONE	15,605	17,339
	OFFICE EQUIPMENT	77,845	86,495
		<b>3,709,194</b>	<b>2,411,016</b>
<b>2</b>	<b>Advances &amp; Deposits</b>		
	Short Term deposit with bank	5,000,000	6,500,000
	Advance Income Tax on Cash withdrawal	141,483	105,637
	Advance Income Tax on Profit	18,722	16,212
	Advances to Community Centre	162,500	162,500
	Business Support Loan	34,450	72,000
	Micro/ Women Loan		68,150
	Loan to Employees	5,000	
	Disability Loan		
		<b>5,362,155</b>	<b>6,924,499</b>
<b>3</b>	<b>Cash &amp; bank Balances</b>		
	MCB - Larkana	287,293	320,233
	MCB - Karachi	1,779,445	788,497
	Cash	42,533	45,175
		<b>2,109,271</b>	<b>1,153,905</b>
<b>4</b>	<b>Accumulated Funds</b>		
	Opening Re-stated	10,464,421	10,740,984
	Add Surplus	276,199	(276,563)
	Closing	<b>10,740,620</b>	<b>10,464,421</b>

5 **Donation & Other Receipts**

Community Clinic - Fund	2,733,996	
Disability Fund		14,400
GENERAL FUND	5,410,481	4,318,289
HOUSING FUND	740,000	665,750
Bridge Funds	294,945	
Hand pump Fund	354,395	197,500
Kitchen - Fund	195,000	294,500
MEDICAL ASSISTANCE FUND	1,113,814	3,327,733
OPD	146,080	119,756
OTHER INCOME	105,750	26,868
Scholarship - Fund	39,035	45,000
Solar - Fund	273,000	4,083,048
PROFIT ON DEBT - TERM DEPOSIT	246,348	259,684
ZAKAT	575,000	270,386
	<b>12,227,844</b>	<b>13,622,914</b>

6 **Education**

Activity Centre	44,230
Community Library	8,590
Government School	450
Scholarships	11,193
	<b>64,463</b>

7 **Family Assistance**

Clothing for seniors & widos	181,963
Emergency food supplies	424,555
Housing Projects	1,315,150
Kitchen Projects	438,050
Roof Projects	64,240
Salary & Wages - Direct	138,000
Solar Projects	362,590
Toilet Projects	605,410
Water projects	220,300
	<b>3,750,258</b>

8 **Health Care**

Disability Projects	22,800
Farmer Health care	49,000
Medical Assistance	2,682,020
Salaries & Wages - Direct	766,865
	<b>3,520,685</b>

9 **Community Welfare**

Bridge	82,520	
Community Park	384,833	21,095
Community School	18,460	11,187
Community Shops		
Community Welfare - Social		814,579
Community Clinic - Larkana	920,717	
Community Centre - Larkana	378,906	
Public Water Stand	58,595	
Salaries & Wages	405,435	
Water & Sanitation	380,180	
Women Embroidery Project	8,715	
Disability		19,130
Government Schools		33,885
Scholarship		39,155
Transport - Community Clinic		
Vocational Training		4,500
	<b>2,638,361</b>	<b>943,531</b>

10 **Admin Expenses**

Bank Charges	2,908	4,357
Bike Maintenance & Fuel	8,790	
Conveyance - Larkana	149,952	104,253
Conveyance - Admin	3,600	85,879
Courier- Admin	1,818	4,170
Courier- Larkana	4,050	4,080
Depreciation	410,172	252,304
Entertainment - Community Centre	31,807	64,615
Internet	19,872	31,458
Legal Expenses	137,000	41,000
Misc. Expenses	25,314	10,390
Printing & Stationary - Admin		74,872
Printing & Stationary - Larkana	15,597	5,300
Repair & Maintenance - Community Centre	165,840	207,393
Repair & Maintenance - Clifton	30,822	17,130
Salaries & Bonus - Admin	753,200	180,000
Salaries & Bonus - Larkana		2,073,811
Suspense		
Telephone Expense	67,306	50,935
Utilities	120,000	193,320
Website Hosting	29,830	10,183
	<b>1,977,878</b>	<b>3,415,450</b>



ALI HASAN MANGI MEMORIAL TRUST  
SCHEDULE OF FIXED ASSETS

S.No.	Description	Accumulated Balance	Addition	Deletion	Cost at 30-06-2018	Depreciation	Written Down Value
1	AIR CONDITIONER	38070		-	38,070	3,807	34,263
2	BICYCLE	6480		-	6,480	648	5,832
3	BIKE	22680			22,680	2,268	20,412
4	BUILDING - CONSTRUCTION	1487144.97	1,685,650	-	3,172,795	317,279	2,855,515
5	COMPUTER & OHTER ACCESSORIES	183810.375	7,700	-	191,510	28,727	162,784
6	Fiber Animal - Community Park		100,000		100,000	15,000	85,000
7	ELECTRICAL APPLIANCES	52650		-	52,650	5,265	47,385
8	FURNITURE & FIXTURE AHMMT	37098		-	37,098	3,710	33,388
9	GENERATOR	230850		-	230,850	23,085	207,765
10	LAND	248400		-	248,400		248,400
11	MOBILE PHONE	17338.5		-	17,339	1,734	15,605
12	OFFICE EQUIPMENT	86494.5		-	86,495	8,649	77,845
		2,411,016	1,793,350	-	4,204,366	410,172	3,794,194

