

**FINANCIAL STATEMENT**

**OF**

**ALI HASSAN MANGI MEMORIAL  
TRUST**

**FOR THE YEAR ENDED 30 JUNE 2019**

# AYS ASSOCIATES

Muhammad Asad Khan ACMA, B.com, ITP

## AUDITOR'S REPORT

We have audited the annexed Balance Sheet of M/s. Ali Hassan Mangi Memorial Trust as on June 30, 2019 and the annexed related income and expenditure account, Cash flow statement, together with the notes part thereof for the year ended June 30, 2019. It is to state that we have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.

It is the responsibility of the company's management to establish and maintain a system of internal control, prepare and present the above said statement of accounts in conformity with the accounting standard and the requirement of the Companies Act, 2017. Our responsibility is to express an opinion on these statements of accounts based on audit.

We conducted our audit in accordance with the Auditing Standard as applicable in Pakistan. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the above said statements are free of any material misstatement. An audit also includes assessing the accounting policies and significant estimates made by management, as well as, evaluation the overall presentation of the above said statements. We believe that our audit provides a reasonable basis of our opinion and after due verification, we report that:

- a) In our opinion, proper books of accounts have been kept by the company as required by the Trust Act 1882;
- b) The expenditures incurred during the year was for the purpose of the organization's principal activities;
- c) Activities undertaken, donation received and the expenditure incurred during the year were in accordance with the objects of an organization.
- d) In our opinion and to the best of our opinion and according to the explanations given to us, statement of accounts confirm with approved accounting standards as applicable in Pakistan and give the information in the manner so required and respectively give a true and fair view of the entity's affairs on June 30, 2019 and of the profit for the year than ended; and

  
M/S AYS Associates \*

KARACHI.

Date: September 28, 2019

**ALI HASAN MANGI MEMORIAL TRUST  
BALANCE SHEET  
AS ON JUNE 30, 2019**

	Notes	2019	2018
<b>ASSETS</b>			
<b>Fixed Assets</b>			
Property, Plant & Equipment	1	3,427,226	3,794,194
		3,427,226	3,794,194
<b>Current Assets</b>			
Advances & Deposit	2	9,367,675	5,362,155
Cash & bank Balances	3	1,267,010	2,109,271
		10,634,685	7,471,426
<b>Total Assets</b>		<b>14,061,911</b>	<b>11,265,620</b>
<b>FUNDS &amp; LIABILITIES</b>			
Accumulated Funds	4	13,542,913	10,740,620
<b>Current Liabilities</b>			
Accrued & other Payable		518,997	525,000
<b>Total Funds &amp; Liabilities</b>		<b>14,061,910</b>	<b>11,265,620</b>

  
Trustees

  
Trustees



**ALI HASAN MANGI MEMORIAL TRUST  
INCOME & EXPENDITURE ACCOUNT  
FOR THE PERIOD ENDED JUNE 30, 2019**

	Note	2019	2018
<b>RECEIPTS</b>			
Donation & Other Receipts	5	16,576,860	12,227,844
<b>Operating Expenditures</b>			
<b>Projects &amp; Developments</b>			
Education	6	508,855	64,463
Family Assistance	7	3,787,978	3,750,258
Health Care	8	4,994,782	3,520,685
Community Welfare	9	2,299,875	2,638,361
Community Centre Project	10	337,124	326,437
Admin Expenses	11	1,845,953	1,977,878
		<b>13,774,567</b>	<b>11,951,645</b>
Net Surplus / (Deficit)		<b>2,802,293</b>	<b>276,199</b>





**ALI HASAN MANGI MEMORIAL TRUST**  
**CASH FLOW STATEMENT**

**2019**  
**Rupees**

**CASH FLOW FROM OPERATING ACTIVITIES**

Profit/ (loss) before taxation 2,802,293

Adjustment for:

Depreciation 366,969

Financial Charges 3,668

Operating profit / (loss) before working capital changes 3,172,930

**(Increase) / decrease in current assets**

Advance & Deposits

(4,005,520)

-

(4,005,520)

**Increase / (decrease) in current liabilities**

Trade and other payables

(6,003)

Cash flow from/(used in) operations

(838,593)

Financial charges

(3,668)

Net cash flow from/(used in) operating activities

(842,261)

**CASH FLOWS FROM INVESTING ACTIVITIES**

Addition in Fixed Assets

-

-

Net cash used in investing activities

-

**CASH FLOWS FROM FINANCING ACTIVITIES**

Current portion of long term financing

-

Net cash generated from financing activities

-

Net (decrease) / increase in cash and cash equivalents

(842,261)

Cash and cash equivalents at the beginning of the period

2,109,271

Cash and cash equivalents at the end of the period

1,267,010

The annexed notes form an integral part of these financial statements.



**ALI HASAN MANGI MEMORIAL TRUST**  
**SCHEDULE OF FIXED ASSETS**

S.No.	Description	Accumulated Balance	Addition	Deletion	Cost at 30-06-2019	Depreciation	Written Down Value
1	AIR CONDITIONER	34,263		-	34,263	3,426	30,837
2	BICYCLE	5,832		-	5,832	583	5,249
3	BIKE	20,412			20,412	2,041	18,371
4	BUILDING - CONSTRUCTION	2,855,515		-	2,855,515	285,552	2,569,964
5	COMPUTER & OHTER ACCESSORIES	162,784		-	162,784	24,418	138,366
6	Fiber Animal - Community Park	85,000			85,000	12,750	72,250
7	ELECTRICAL APPLIANCES	47,385		-	47,385	4,739	42,647
8	FURNITURE & FIXTURE AHMMIT	33,388		-	33,388	3,339	30,049
9	GENERATOR	207,765		-	207,765	20,777	186,989
10	LAND	248,400		-	248,400		248,400
11	MOBILE PHONE	15,605		-	15,605	1,560	14,044
12	OFFICE EQUIPMENT	77,845		-	77,845	7,785	70,061
		<b>3,794,194</b>	<b>-</b>	<b>-</b>	<b>3,794,194</b>	<b>366,969</b>	<b>3,427,226</b>



**ALI HASAN MANGI MEMORIAL TRUST**  
**NOTES TO THE ACCOUNTS**

		<b>2019</b>	<b>2018</b>
		<b>Rupees</b>	<b>Rupees</b>
<b>1</b>	<b>Fixed Assets</b>		
	AIR CONDITIONER	34,263	34,263
	BICYCLE	5,832	5,832
	BIKE	20,412	20,412
	BUILDING - CONSTRUCTION	2,855,515	2,855,515
	COMPUTER & OHTER ACCESSORIES	162,784	162,784
	ELECTRICAL APPLIANCES	47,385	47,385
	FURNITURE & FIXTURE AHMMT	33,388	33,388
	GENERATOR	207,765	207,765
	LAND	248,400	248,400
	MOBILE PHONE	15,605	15,605
	OFFICE EQUIPMENT	77,845	77,845
		<b>3,709,194</b>	<b>3,709,194</b>
<b>2</b>	<b>Advances &amp; Deposits</b>		
	Short Term deposit with bank	9,000,000	5,000,000
	Advance Income Tax on Cash withdrawal	158,259	141,483
	Advance Income Tax on Profit	28,516	18,722
	Advances to Community Centre	162,500	162,500
	Business Support Loan	13,400	34,450
	Loan to Employees	5,000	5,000
		<b>9,367,675</b>	<b>5,362,155</b>
<b>3</b>	<b>Cash &amp; bank Balances</b>		
	MCB - Larkana	289,262	287,293
	MCB - Karachi	939,308	1,779,445
	Cash	38,440	42,533
		<b>1,267,010</b>	<b>2,109,271</b>
<b>4</b>	<b>Acculimated Funds</b>		
	Opening Re-stated	10,740,620	10,464,421
	Add Surplus	2,802,293	276,199
	Clsoling	<b>13,542,913</b>	<b>10,740,620</b>
<b>5</b>	<b>Donation &amp; Other Receipts</b>		
	Community Clinic - Fund	16,000	2,733,996
	Disability Fund	25,000	
	GENERAL FUND	6,366,489	5,410,481
	HOUSING FUND	665,711	740,000
	Bridge Funds	-	294,945
	Hand pump Fund	288,000	354,395

Kitchen - Fund	655,500	195,000
MEDICAL ASSISTANCE FUND	5,426,565	1,113,814
OPD	241,380	146,080
OTHER INCOME	97,495	105,750
Scholarship - Fund	554,464	39,035
Art Hall - Fund	236,500	
Community Park - Fund	597,536	
Solar - Fund	912,100	273,000
PROFIT ON DEBT - TERM DEPOSIT	494,120	246,348
ZAKAT		575,000
	<b>16,576,860</b>	<b>12,227,844</b>

**6 Education**

Activity Centre	2,250	44,230
Community Library	2,925	8,590
Government School	3,770	450
Art Hall	482,510	
Scholarships	17,400	11,193
	<b>508,855</b>	<b>64,463</b>

**7 Family Assistance**

Clothing for seniors & widos	133,570	181,963
Emergency food supplies	120,030	424,555
Housing Projects	747,130	1,315,150
Kitchen Projects	557,175	438,050
Roof Projects	94,780	64,240
Salary & Wages - Direct	273,930	138,000
Solar Projects	913,748	362,590
Toilet Projects	947,615	605,410
Water projects		220,300
	<b>3,787,978</b>	<b>3,750,258</b>

**8 Health Care**

Disability Projects	83,430	22,800
Community Clinic - Larkana	1,220,892	920,717
Farmer Health care	23,000	49,000
Medical Assistance	2,703,127	2,682,020
Salaries & Wages - Direct	964,333	766,865
	<b>4,994,782</b>	<b>3,520,685</b>

**9 Community Welfare**

Bridge	6,180	82,520
Community Park	699,715	384,833
Community School	81,633	18,460
Community Shops		



Community Welfare - Social	143,313	
Community Centre - Larkana	76,373	378,906
Public Water Stand	49,806	58,595
Salaries & Wages	457,500	405,435
Water & Sanitation	782,605	380,180
Women Embroidery Project	2,750	8,715
Disability		
Government Schools		
Scholarship		
Transport - Community Clinic		
Vocational Training		
	<b>2,299,875</b>	<b>2,638,361</b>

10 **Community Centre Project**

Entertainment - Community Centre	24,807	31,807
Repair & Maintenance - Community Centre	215,685	165,840
Bike Maintenance & Fuel	12,380	8,790
Utilities	84,252	120,000
	<b>337,124</b>	<b>326,437</b>

11 **Admin Expenses**

Bank Charges	3,668	2,908
Conveyance - Larkana	185,142	149,952
Conveyance - Admin	52,365	3,600
Courier- Admin	4,230	1,818
Courier- Larkana	2,780	4,050
Depreciation	366,969	410,172
Internet	31,400	19,872
Legal Expenses	90,000	137,000
Misc. Expenses	30,454	25,314
Printing & Stationary - Admin	32,365	
Printing & Stationary - Larkana	12,280	15,597
Repair & Maintenance - Clifton	33,086	30,822
Salaries & Bonus - Admin	878,000	753,200
Salaries & Bonus - Larkana	41,700	
Telephone Expense	51,073	67,306
Website Hosting	30,441	29,830
	<b>1,845,953</b>	<b>1,977,878</b>

