# FINANCIAL STATEMENT

## OF

ALI HASSAN MANGI MEMORIAL TRUST

FOR THE YEAR ENDED 30 JUNE 2019



Muhammad Asad Khan ACMA, B.com, ITP

#### AUDITOR'S REPORT

We have audited the annexed Balance Sheet of M/s. Ali Hassan Mangi Memorial Trust as on June 30, 2019 and the annexed related income and expenditure account, Cash flow statement, together with the notes part thereof for the year ended June 30, 2019. It is to state that we have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.

It is the responsibility of the company's management to establish and maintain a system of internal control, prepare and present the above said statement of accounts in conformity with the accounting standard and the requirement of the Companies Act, 2017. Our responsibility is to express an opinion on these statements of accounts based on audit.

We conducted our audit in accordance with the Auditing Standard as applicable in Pakistan. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the above said statements are free of any material misstatement. An audit also includes assessing the accounting policies and significant estimates made by management, as well as, evaluation the overall presentation of the above said statements. We believe that our audit provides a reasonable basis of our opinion and after due verification, we report that:

- a) In our opinion, proper books of accounts have been kept by the company as required by the Trust Act 1882;
- b) The expenditures incurred during the year was for the purpose of the organization's principal activities;
- c) Activities undertaken, donation received and the expenditure incurred during the year were in accordance with the objects of an organization.
- d) In our opinion and to the best of our opinion and according to the explanations given to us, statement of accounts confirm with approved accounting standards as applicable in Pakistan and give the information in the manner so required and respectively give a true and fair view of the entity's affairs on June 30, 2019 and of the profit for the year than ended; and

M/S AYS Associates

KARACHI.

Date: September 28, 2019

#### ALI HASAN MANGI MEMORIAL TRUST BALANCE SHEET AS ON JUNE 30, 2019

	Notes	2019	2018
ASSETS			
Fixed Assets			
Property, Plant & Equipment	1	3,427,226	3,794,194
* 4			
1 D		3,427,226	3,794,194
Current Assets			
Advances & Deposit	2	9,367,675	5,362,155
Cash & bank Balances	3	1,267,010	2,109,271
		10,634,685	7,471,426
Total Assets		14,061,911	11,265,620
FUNDS & LIABILITIES			
Acculumated Funds	4	13,542,913	10,740,620
Current Liabilities			
Accrued & other Payable		518,997	525,000
Total Funds & Liabilities		14,061,910	11,265,620

Trustees

Trustees



# ALI HASAN MANGI MEMORIAL TRUST INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED JUNE 30, 2019

	Note	2019	2018
RECEIPTS			
Donation & Other Receipts	5	16,576,860	12,227,844
Operating Expenditures			
Projects & Developments			
Education	6	508,855	64,463
Family Assistance	7	3,787,978	3,750,258
Health Care	8	4,994,782	3,520,685
Community Welfare	9	2,299,875	2,638,361
Community Centre Project	10	337,124	326,437
Admin Expenses	11	1,845,953	1,977,878
,		13,774,567	11,951,645
Net Surplus / (Deficit)		2,802,293	276,199



### ALI HASAN MANGI MEMORIAL TRUST CASH FLOW STATEMENT

		2019 Rupees
	CASH FLOW FROM OPERATING ACTIVITIES  Profit/ (loss) before taxation	2,802,293
	Adjustment for:  Depreciation  Financial Charges  Operating profit / (loss) before working capital changes	366,969 3,668 3,172,930
	(Increase) / decrease in current assets	
	Advance & Deposits	(4,005,520)
	Increase / (decrease) in current liabilities  Trade and other payables Cash flow from/(used in) operations Financial charges Net cash flow from/(used in) operating activities  CASH FLOWS FROM INVESTING ACTIVITIES  Addition in Fixed Assets	(4,005,520) (6,003) (838,593) (3,668) (842,261)
	Addition in Fixed Assets	Ε.
	Net cash used in investing activities	
(	CASH FLOWS FROM FINANCING ACTIVITIES	
(	Current portion of long term financing Net cash generated from financing activities Net (decrease) / increase in cash and cash equivalents Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the end of the period	(842,261) 2,109,271 1,267,010

The annexed notes form an integral part of these financial statements.



# ALI HASAN MANGI MEMORIAL TRUST SCHEDULE OF FIXED ASSETS

3,427,226	366,969	3,794,194	i	•	3,794,194		
70,061	7,785	77,845	1		77,845	12 OFFICE EQUIPMENT	12
14,044	1,560	15,605	1		15,605	11 MOBILE PHONE	11
248,400		248,400	1_	1 7	248,400	10 LAND	10
186,989	20,777	207,765	1		207,765	9 GENERATOR	2
30,049	3,339	33,388	1		33,388	8 FURNITURE & FIXTURE AHMMT	00
42,647	4,739	47,385	,		47,385	7 ELECTRICAL APPLIANCES	7
72,250	12,750	85,000			85,000	6 Fiber Animal - Community Park	6
138,366	24,418	162,784	1		162,784	5 COMPUTER & OHTER ACCESSORIES	(51
2,569,964	285,552	2,855,515	1		2,855,515	4 BUILDING - CONSTRUCTION	4
18,371	2,041	20,412			20,412	3 BIKE	w
5,249	583	5,832	1		5,832	2 BICYCLE	2
30,837	. 3,426	34,263	'1		34,263	1 AIR CONDITIONER	1
Written Down Value	Depreciation	Cost at 30-06-2019	Deletion	Addition	Accumulated Balance	Description	S.No.



## ALI HASAN MANGI MEMORIAL TRUST NOTES TO THE ACCOUNTS

AIR CONDITIONER  BICYCLE  BIKE  SUILDING - CONSTRUCTION  COMPUTER & OHTER ACCESSORIES  ELECTRICAL APPLIANCES  FURNITURE & FIXTURE AHMMT  AND  MOBILE PHONE  OFFICE EQUIPMENT  2 Advances & Deposits  Short Term deposit with bank  Advance Income Tax on Cash withdrawal  Advances to Community Centre  Business Support Loan  Loan to Employees  MCB - Larkana  MCB - Karachi  Cash  Acculumated Funds  Opening Re-stated  Add Surplus  Clsoing  13,542,913  10  2 2,412  2 2,412  2 2,412  2 2,412  2 2,412  2 2,412  2 2,412  2 2,412  2 2,412  2 2,412  2 4,3400  15,605  16,765  3 7,785  3 7,7845  3,709,194  2 4,400  158,259  4,379,194  2 4,400  158,259  4,400  158,259  4,500  158,259  4,7385  7,7845  3,709,194  2 4,800  1,500  9,300,000  9,367,675  3 Cash & bank Balances  MCB - Larkana  MCB - Karachi  Cash  10,740,620  2,802,293  Clsoing  13,542,913  10	
BICYCLE  BIKE  BIKE  BUILDING - CONSTRUCTION  COMPUTER & OHTER ACCESSORIES  ELECTRICAL APPLIANCES  FURNITURE & FIXTURE AHMMT  GENERATOR  LAND  MOBILE PHONE  OFFICE EQUIPMENT  248,400  MOBILE PHONE  OFFICE EQUIPMENT  3,709,194  2 Advances & Deposits  Short Term deposit with bank  Advance Income Tax on Cash withdrawal  Advances to Community Centre  Business Support Loan  Loan to Employees  3,367,675  3 Cash & bank Balances  MCB - Larkana  MCB - Karachi  Cash  Acculumated Funds  Opening Re-stated  Add Surplus  Clsoing  13,542,913  10  20,412  20,4	upees
BICYCLE BIKE BIKE  BUILDING - CONSTRUCTION  COMPUTER & OHTER ACCESSORIES ELECTRICAL APPLIANCES FURNITURE & FIXTURE AHMMT  GENERATOR LAND MOBILE PHONE OFFICE EQUIPMENT  2 Advances & Deposits Short Term deposit with bank Advance Income Tax on Cash withdrawal Advances Income Tax on Profit Advances to Community Centre Business Support Loan Loan to Employees  3 Cash & bank Balances MCB - Larkana MCB - Karachi Cash  Acculumated Funds Opening Re-stated Add Surplus  Clsoing  1 3,542,913  1 10  2 2,855,515 2 2,855,515 2 20,412 2 20,7765 2 47,385 47,38	34,263
BIKE BUILDING - CONSTRUCTION COMPUTER & OHTER ACCESSORIES ELECTRICAL APPLIANCES FURNITURE & FIXTURE AHMMT GENERATOR LAND MOBILE PHONE OFFICE EQUIPMENT  2 Advances & Deposits Short Term deposit with bank Advance Income Tax on Cash withdrawal Advances to Community Centre Business Support Loan Loan to Employees  3 Cash & bank Balances MCB - Larkana MCB - Karachi Cash Opening Re-stated Add Surplus Clsoing  2 2,855,515 162,784 128,515 162,784 13,3388 162,7765 162,7765 178,845 178,450 178,450 178,450 178,605 178,845 178,605 178,845 178,605 178,845 188,259 188,259 188,259 188,259 188,259 188,259 188,259 188,259 188,259 188,259 188,259 188,259 188,259 188,259 188,259 188,259 188,259 188,259 188,259 198,262 198,262 289,262 289,262 289,262 289,262 280,293  Clsoing 198,542,913 10	5,832
BUILDING - CONSTRUCTION COMPUTER & OHTER ACCESSORIES ELECTRICAL APPLIANCES FURNITURE & FIXTURE AHMMT 33,3388 GENERATOR LAND MOBILE PHONE OFFICE EQUIPMENT  207,765 LAND MOBILE PHONE OFFICE EQUIPMENT  248,400 MOBILE PHONE OFFICE EQUIPMENT  3,709,194  2 Advances & Deposits Short Term deposit with bank Advance Income Tax on Cash withdrawal Advance Income Tax on Profit Advances to Community Centre Business Support Loan Loan to Employees  MCB - Larkana MCB - Karachi Cash Acculumated Funds Opening Re-stated Add Surplus  Clsoing  13,542,913  10	20,412
COMPUTER & OHTER ACCESSORIES	2,855,515
ELECTRICAL APPLIANCES FURNITURE & FIXTURE AHMMT GENERATOR LAND MOBILE PHONE OFFICE EQUIPMENT  2 Advances & Deposits Short Term deposit with bank Advance Income Tax on Cash withdrawal Advances to Community Centre Business Support Loan Loan to Employees  3 Cash & bank Balances MCB - Larkana MCB - Karachi Cash Opening Re-stated Add Surplus Clsoing  4 Acculumated Funds Clsoing  13,542,913  10  207,765 248,400 15,605 77,845 3,709,194  2 9,000,000 15,605 77,845 3,709,194  2 9,000,000 15,605 3,709,194  2 8,516 4 162,500 13,400 13,400 13,400 13,400 13,400 13,67,675	162,784
GENERATOR LAND LAND MOBILE PHONE OFFICE EQUIPMENT  248,400 MOBILE PHONE OFFICE EQUIPMENT  3,709,194  2 Advances & Deposits Short Term deposit with bank Advance Income Tax on Cash withdrawal Advance Income Tax on Profit Advances to Community Centre Business Support Loan Loan to Employees  3,367,675  3 Cash & bank Balances MCB - Larkana MCB - Karachi Cash MCB - Karachi Cash Opening Re-stated Add Surplus  Clsoing  13,542,913  10	47,385
LAND MOBILE PHONE OFFICE EQUIPMENT  248,400 15,605 77,845 3,709,194  2 Advances & Deposits Short Term deposit with bank Advance Income Tax on Cash withdrawal Advances to Community Centre Business Support Loan Loan to Employees  3 Cash & bank Balances MCB - Larkana MCB - Karachi Cash  Acculumated Funds Opening Re-stated Add Surplus  Clsoing  248,400 15,605 15,605 77,845 3,709,194  9,000,000 158,259 162,500 162,5	33,388
MOBILE PHONE OFFICE EQUIPMENT  2 Advances & Deposits Short Term deposit with bank Advance Income Tax on Cash withdrawal Advances to Community Centre Business Support Loan Loan to Employees  3 Cash & bank Balances MCB - Larkana MCB - Karachi Cash Opening Re-stated Add Surplus  Clsoing  15,605 77,845 3,709,194  9,000,000 158,259 40,262 28,516 162,500 162,500 162,500 162,500 162,500 162,500 162,500 162,500 162,500 162,500 162,500 162,500 162,500 162,500 162,500 162,500 163,542,913 163,642,913 164  165,605 17,845 17,845 17,845 185,605 17,845 185,605 17,845 185,605 17,845 185,605 17,845 185,605 17,845 185,605 18	207,765
OFFICE EQUIPMENT  77,845  3,709,194  2	248,400
3,709,194  2	15,605
2 Advances & Deposits Short Term deposit with bank Advance Income Tax on Cash withdrawal Advances to Community Centre Business Support Loan Loan to Employees  3 Cash & bank Balances MCB - Larkana MCB - Karachi Cash Cash Cash Cash Cash Cash Cash Cash	77,845
Short Term deposit with bank Advance Income Tax on Cash withdrawal Advance Income Tax on Profit Advances to Community Centre Business Support Loan Loan to Employees  3	,709,194
Short Term deposit with bank Advance Income Tax on Cash withdrawal Advance Income Tax on Profit Advances to Community Centre Business Support Loan Loan to Employees  3	
Advance Income Tax on Cash withdrawal Advance Income Tax on Profit Advances to Community Centre Business Support Loan Loan to Employees  3	5,000,000
Advance Income Tax on Profit     Advances to Community Centre     Business Support Loan     Loan to Employees  3    Cash & bank Balances     MCB - Larkana     MCB - Karachi     Cash     Cash	141,483
Advances to Community Centre Business Support Loan Loan to Employees  Cash & bank Balances MCB - Larkana MCB - Karachi Cash Cash MCB - Karachi Cash MCB - Karachi Cash MCB - Karachi Cash MCB - Karachi Tage MCB - Karachi Tag	18,722
Business Support Loan Loan to Employees  5,000  9,367,675  3	162,500
Loan to Employees 5,000 9,367,675  3	34,450
9,367,675  3	5,000
MCB - Larkana	,362,155
MCB - Larkana	
MCB - Karachi Cash  4 Acculumated Funds Opening Re-stated Add Surplus  Clsoing  MCB - Karachi 939,308 38,440  1,267,010  10,740,620 2,802,293	207.202
Cash 38,440 1,267,010 2  4 Acculumated Funds Opening Re-stated Add Surplus 2,802,293 Clsoing 13,542,913 10	287,293
1,267,010  Acculumated Funds Opening Re-stated Add Surplus  Clsoing  1,267,010  10,740,620 2,802,293  10,740,620 10,740,620 11,740,6	,779,445
4 Acculumated Funds Opening Re-stated Add Surplus  Clsoing  10,740,620 2,802,293  13,542,913 10	42,533
Opening Re-stated       10,740,620       10         Add Surplus       2,802,293       10         Clsoing       13,542,913       10	,109,271
Add Surplus 2,802,293  Clsoing 13,542,913 10	
Clsoing 13,542,913 10	,464,421
	276,199
	,740,620
5 Donation & Other Receipts	
	,733,996
Disability Fund 25,000	, 55,550
	,410,481
HOUSING FUND 665,711	740,000
Bridge Funds -	294,945
Hand pump Fund 288,000	354,395

	Kitchen - Fund	655,500		195,000
	MEDICAL ASSISTANCE FUND	5,426,565		1,113,814
	OPD	241,380		146,080
	OTHER INCOME	97,495		105,750
	Scholarship - Fund	554,464		39,035
	Art Hall - Fund	236,500		39,033
	Community Park - Fund		7	
	Solar - Fund	597,536		272.000
		912,100		273,000
	PROFIT ON DEBT - TERM DEPOSIT	494,120		246,348
	ZAKAT		L	575,000
		16,576,860		12,227,844
	-1			
6	Education		, ,	
	Activity Centre	2,250		44,230
	Community Library	2,925		8,590
	Government School	3,770		450
	Art Hall	482,510		1 2 1
	Scholarships	17,400		11,193
	. 6, 1	508,855		64,463
7	Family Assistance		_	
	Clothing for seniors & widos	133,570		181,963
	Emergency food supplies	120,030		424,555
	Housing Projects	747,130		1,315,150
	Kitchen Projects	557,175		438,050
	Roof Projects	94,780		64,240
	Salary & Wages - Direct	273,930		138,000
	Solar Projects	913,748		362,590
	Toilet Projects	947,615		605,410
	Water projects	3 11 /023		220,300
	Trace projects	3,787,978	_	3,750,258
		3,707,370		3,730,230
8	Health Care			
	Disability Projects	83,430	Г	22,800
	Community Clinic - Larkana	1,220,892		920,717
	Farmer Health care	23,000		49,000
	Medical Assistance	2,703,127		2,682,020
	Salaries & Wages - Direct	964,333		100
	Salaries & Wages - Direct		L	766,865
		4,994,782		3,520,685
9	Community Welfare			
	Bridge	6,180	Г	82,520
	Community Park	699,715		384,833
	Community School	2 27		
		81,633		18,460
	Community Shops		1	1

	Comment of the Commen	1	1 1
	Community Welfare - Social	143,313	
	Community Centre - Larkana	76,373	378,90
	Public Water Stand	49,806	58,59
	Salaries & Wages	457,500	405,43
	Water & Sanitation	782,605	380,18
	Women Embroidery Project	2,750	8,71
	Disability Government Schools		
	Scholarship		
	Transport - Community Clinic Vocational Training		
	Vocational Training		
		2,299,875	2,638,36
10	Community Centre Project		
	Entertainment - Community Centre	24,807	31,80
	Repair & Maintenance - Community Centre	215,685	165,84
	Bike Maintenance & Fuel	12,380	8,79
	Utilities	84,252	120,00
		337,124	326,43
11	Admin Expenses		
11	Admin Expenses Bank Charges	3,668	2.90
11		3,668 185,142	2,90 149.95
11	Bank Charges	185,142	149,95
11	Bank Charges Conveyance - Larkana	185,142 52,365	149,95 3,60
11	Bank Charges Conveyance - Larkana Conveyance - Admin	185,142 52,365 4,230	149,95 3,60 1,81
11	Bank Charges Conveyance - Larkana Conveyance - Admin Courier- Admin	185,142 52,365	149,95 3,60 1,81 4,05
11	Bank Charges Conveyance - Larkana Conveyance - Admin Courier- Admin Courier- Larkana	185,142 52,365 4,230 2,780 366,969	149,95 3,60 1,81 4,05 410,17
11	Bank Charges Conveyance - Larkana Conveyance - Admin Courier- Admin Courier- Larkana Depreciation	185,142 52,365 4,230 2,780	149,95 3,60 1,81 4,05 410,17 19,87
11	Bank Charges Conveyance - Larkana Conveyance - Admin Courier- Admin Courier- Larkana Depreciation Internet	185,142 52,365 4,230 2,780 366,969 31,400	149,95 3,60 1,81 4,05 410,17 19,87
11	Bank Charges Conveyance - Larkana Conveyance - Admin Courier- Admin Courier- Larkana Depreciation Internet Legal Expenses	185,142 52,365 4,230 2,780 366,969 31,400 90,000	149,95 3,60 1,81 4,05 410,17 19,87
11	Bank Charges Conveyance - Larkana Conveyance - Admin Courier- Admin Courier- Larkana Depreciation Internet Legal Expenses Misc. Expenses	185,142 52,365 4,230 2,780 366,969 31,400 90,000 30,454	149,95 3,60 1,81 4,05 410,17 19,87
11	Bank Charges Conveyance - Larkana Conveyance - Admin Courier- Admin Courier- Larkana Depreciation Internet Legal Expenses Misc. Expenses Printing & Stationary - Admin Printing & Stationary - Larkana Repair & Maintenance - Clifton	185,142 52,365 4,230 2,780 366,969 31,400 90,000 30,454 32,365	149,95 3,60 1,81 4,05 410,17 19,87 137,00 25,31
11	Bank Charges Conveyance - Larkana Conveyance - Admin Courier- Admin Courier- Larkana Depreciation Internet Legal Expenses Misc. Expenses Printing & Stationary - Admin Printing & Stationary - Larkana Repair & Maintenance - Clifton Salaries & Bonus - Admin	185,142 52,365 4,230 2,780 366,969 31,400 90,000 30,454 32,365 12,280	149,95 3,60 1,81 4,05 410,17 19,87 137,00 25,31
11	Bank Charges Conveyance - Larkana Conveyance - Admin Courier- Admin Courier- Larkana Depreciation Internet Legal Expenses Misc. Expenses Printing & Stationary - Admin Printing & Stationary - Larkana Repair & Maintenance - Clifton Salaries & Bonus - Admin Salaries & Bonus - Larkana	185,142 52,365 4,230 2,780 366,969 31,400 90,000 30,454 32,365 12,280 33,086	149,95 3,60 1,81 4,05 410,17 19,87 137,00 25,31
11	Bank Charges Conveyance - Larkana Conveyance - Admin Courier- Admin Courier- Larkana Depreciation Internet Legal Expenses Misc. Expenses Printing & Stationary - Admin Printing & Stationary - Larkana Repair & Maintenance - Clifton Salaries & Bonus - Admin Salaries & Bonus - Larkana Telephone Expense	185,142 52,365 4,230 2,780 366,969 31,400 90,000 30,454 32,365 12,280 33,086 878,000	149,95 3,60 1,81 4,05 410,17 19,87 137,00 25,31
11	Bank Charges Conveyance - Larkana Conveyance - Admin Courier- Admin Courier- Larkana Depreciation Internet Legal Expenses Misc. Expenses Printing & Stationary - Admin Printing & Stationary - Larkana Repair & Maintenance - Clifton Salaries & Bonus - Admin Salaries & Bonus - Larkana	185,142 52,365 4,230 2,780 366,969 31,400 90,000 30,454 32,365 12,280 33,086 878,000 41,700	149,95 3,60 1,81 4,05 410,17 19,87 137,00 25,31 15,59 30,82: 753,200

