



Saad Associates

ACCOUNTANTS/TAX CONSULTANTS/AUDITORS
& CORPORATE ADVISORS

AUDITOR'S REPORT

We have audited the annexed Balance Sheet of M/s. Ali Hassan Mangi Memorial Trust as on June 30, 2020 and the annexed related income and expenditure account, Cash flow statement, together with the notes part thereof for the year ended June 30, 2020. It is to state that we have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.

It is the responsibility of the company's management to establish and maintain a system of internal control, prepare and present the above said statement of accounts in conformity with the accounting standard and the requirement of the Companies Act, 2017. Our responsibility is to express an opinion on these statements of accounts based on audit.

We conducted our audit in accordance with the Auditing Standard as applicable in Pakistan. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the above said statements are free of any material misstatement. An audit also includes assessing the accounting policies and significant estimates made by management, as well as, evaluation the overall presentation of the above said statements. We believe that our audit provides a reasonable basis of our opinion and after due verification, we report that:

- a) In our opinion, proper books of accounts have been kept by the company as required by the Trust Act 1882;
- b) The expenditures incurred during the year was for the purpose of the organization's principal activities;
- c) Activities undertaken, donation received and the expenditure incurred during the year were in accordance with the objects of an organization.
- d) In our opinion and to the best of our opinion and according to the explanations given to us, statement of accounts confirm with approved accounting standards as applicable in Pakistan and give the information in the manner so required and respectively give a true and fair view of the entity's affairs on June 30, 2020 and of the profit for the year than ended; and


M/S Saad Associates
(Auditor: Muhammad Asad Khan)

KARACHI.

Date: September 28, 2020

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ALI HASAN MANGI MEMORIAL TRUST
BALANCE SHEET
AS ON JUNE 30, 2020

	Notes	2020	2019
ASSETS			
Fixed Assets			
Property, Plant & Equipment	1	3,139,559	3,427,226
		3,139,559	3,427,226
Current Assets			
Advances & Deposit	2	8,873,449	9,367,675
Cash & bank Balances	3	7,766,768	1,267,010
		16,640,216	10,634,685
Total Assets		19,779,775	14,061,911
FUNDS & LIABILITIES			
Accumulated Funds	4	15,274,975	13,542,913
Current Liabilities			
Accrued & other Payable		4,504,800	518,997
Total Funds & Liabilities		19,779,775	14,061,910

Trustees

Trustees



**ALI HASAN MANGI MEMORIAL TRUST
INCOME & EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED JUNE 30, 2020**

	Note	2020	2019
RECEIPTS			
Donation & Other Receipts	5	22,774,002	16,576,860
Operating Expenditures			
Projects & Developments			
Education	6	180,179	508,855
Family Assistance	7	10,558,650	3,787,978
Health Care	8	4,990,001	4,994,782
Community Welfare	9	2,689,830	2,299,875
Community Centre Project	10	1,141,530	337,124
Admin Expenses	11	1,481,750	1,845,953
		21,041,940	13,774,567
Net Surplus / (Deficit)		<u>1,732,062</u>	<u>2,802,293</u>



ALI HASAN MANGI MEMORIAL TRUST
CASH FLOW STATEMENT

2020
Rupees

CASH FLOW FROM OPERATING ACTIVITIES

Profit/ (loss) before taxation 1,732,062

Adjustment for:

Depreciation 332,941

Financial Charges 6,630

Operating profit / (loss) before working capital changes 2,071,633

(Increase) / decrease in current assets

Advance & Deposits

494,226

-

494,226

Increase / (decrease) in current liabilities

Trade and other payables

3,985,803

Cash flow from/(used in) operations

6,551,662

Financial charges

(6,630)

Net cash flow from/(used in) operating activities

6,545,032

CASH FLOWS FROM INVESTING ACTIVITIES

Addition in Fixed Assets

(45,274)

-

-

(45,274)

Net cash used in investing activities

CASH FLOWS FROM FINANCING ACTIVITIES

Current portion of long term financing

-

Net cash generated from financing activities

6,499,758

Net (decrease) / increase in cash and cash equivalents

1,267,010

Cash and cash equivalents at the beginning of the period

7,766,768

Cash and cash equivalents at the end of the period

The annexed notes form an integral part of these financial statements.



ALI HASAN MANGI MEMORIAL TRUST
NOTES TO THE ACCOUNTS

		2020 Rupees	2019 Rupees
1	Fixed Assets		
	AIR CONDITIONER	27,753	30,837
	BICYCLE	4,724	5,249
	BIKE	10,684	11,871
	BUILDING - CONSTRUCTION	2,341,564	2,601,738
	COMPUTER & OHTER ACCESSORIES	117,611	138,366
	Fiber Animal - Community Park	61,413	
	ELECTRICAL APPLIANCES	38,382	42,647
	FURNITURE & FIXTURE AHMMT	27,044	30,049
	GENERATOR	168,290	186,989
	LAND	248,400	248,400
	MOBILE PHONE	30,640	34,044
	OFFICE EQUIPMENT	63,054	70,061
		3,139,559	3,400,250
2	Advances & Deposits		
	Short Term deposit with bank	8,500,000	9,000,000
	Advance Income Tax on Cash withdrawal	158,259	158,259
	Advance Income Tax on Profit	52,690	28,516
	Advances to Community Centre	162,500	162,500
	Business Support Loan		13,400
	Loan to Employees		5,000
		8,873,449	9,367,675
3	Cash & bank Balances		
	MCB - Larkana	150,289	289,262
	MCB - Karachi	7,582,515	939,308
	Cash	33,964	38,440
		7,766,768	1,267,010
4	Acculimated Funds		
	Opening Re-stated	13,542,913	10,740,620
	Add Surplus	1,732,062	2,802,293
		15,274,975	13,542,913
	Clsioing		
5	Donation & Other Receipts		
	Community Clinic - Fund	16,500	16,000
	Disability Fund	5,765,766	25,000
	Toilet Funds	50,000	
	Ration Drive - Fund	3,277,412	6,366,489
	GENERAL FUND		

HOUSING FUND
 Bridge Funds
 Hand pump Fund
 Kitchen - Fund
 MEDICAL ASSISTANCE FUND
 OPD
 OTHER INCOME
 Scholarship - Fund
 Art Hall - Fund
 Community Park - Fund
 Solar - Fund
 PROFIT ON DEBT - TERM DEPOSIT
 ZAKAT

2,506,549	665,711
80,020	-
396,500	288,000
	655,500
5,885,614	5,426,565
226,800	241,380
769,415	97,495
119,920	554,464
149,000	236,500
	597,536
1,275,329	912,100
920,177	494,120
1,335,000	
22,774,002	16,576,860

6 **Education**

Activity Centre
 Community Library
 Government School
 Art Hall
 Vocational Training - Larkana
 Scholarships

39,459	2,250
20,260	2,925
	3,770
53,460	482,510
38,500	
28,500	17,400
180,179	508,855

7 **Family Assistance**

Clothing for seniors & widows
 Emergency food supplies
 Drainage - Projects
 Housing Projects
 Khairo dero Housing
 Kitchen Projects
 Roof Projects
 Salary & Wages - Direct
 Solar Projects
 Toilet Projects
 Water projects/ Hand Pump

	133,570
221,620	120,030
55,240	
1,634,718	747,130
2,500,000	
	557,175
141,720	94,780
209,500	273,930
1,626,157	913,748
3,978,610	947,615
191,085	
10,558,650	3,787,978

8 **Health Care**

Disability Projects
 CHD Project - Medical
 Community Clinic - Larkana
 Farmer Health care
 Medical Assistance
 Salaries & Wages - Direct

	83,430
1,000,000	
1,237,080	1,220,892
	23,000
1,653,561	2,703,127
1,099,360	964,333
4,990,001	4,994,782

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Community Welfare

Bridge

Community Park

Community School

Community Welfare - Social

Community Centre - Larkana

Public Water Stand

Salaries & Wages

Water & Sanitation

Women Embroidery Project

276,040
331,032
165,445
630
329,843
68,040
1,118,550
400,250
2,689,830

6,180
699,715
81,633
143,313
76,373
49,806
457,500
782,605
2,750
2,299,875

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Community Centre Project

Entertainment - Community Centre

Solar System - Installation

Repair & Maintenance - Community Centre

Bike Maintenance & Fuel

Utilities

5,510
550,000
382,430
13,200
190,390
1,141,530

24,807
215,685
12,380
84,252
337,124

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Admin Expenses

Bank Charges

Conveyance - Larkana

Conveyance - Admin

Courier- Admin

Courier- Larkana

Depreciation

Internet

Legal Expenses

Misc. Expenses

Printing & Stationary - Admin

Printing & Stationary - Larkana

Repair & Maintenance - Clifton

Salaries & Bonus - Admin

Salaries & Bonus - Larkana

Telephone Expense

Website Hosting

6,630
71,000
1,730
2,120
50
332,941
51,082
164,800
6,900
8,862
9,555
38,244
766,500
15,000
6,336
1,481,750

3,668
185,142
52,365
4,230
2,780
332,941
31,400
90,000
30,454
32,365
12,280
33,086
878,000
41,700
51,073
30,441
1,811,925

