



Saad Associates

ACCOUNTANTS/ TAX CONSULTANTS/AUDITORS
& CORPORATE ADVISORS

AUDITOR'S REPORT

We have audited the annexed Balance Sheet of M/s. Ali Hasan Mangi Memorial Trust as on June 30, 2021 and the annexed related Income and expenditure account, Cash flow statement, together with the notes part thereof for the year ended June 30, 2021. It is to state that we have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.

It is the responsibility of the company's management to establish and maintain a system of internal control, prepare and present the above said statement of accounts in conformity with the accounting standard and the requirement of the Companies Act, 2017. Our responsibility is to express an opinion on these statements of accounts based on audit.

We conducted our audit in accordance with the Auditing Standard as applicable in Pakistan. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the above said statements are free of any material misstatement. An audit also includes assessing the accounting policies and significant estimates made by management, as well as, evaluation the overall presentation of the above said statements. We believe that our audit provides a reasonable basis of our opinion and after due verification, we report that:

- In our opinion, proper books of accounts have been kept by the company as required by the Trust Act 1882;
- The expenditures incurred during the year was for the purpose of the organization's principal activities;
- Activities undertaken, donation received and the expenditure incurred during the year were in accordance with the objects of an organization.
- In our opinion and to the best of our opinion and according to the explanations given to us, statement of accounts confirm with approved accounting standards as applicable in Pakistan and give the information in the manner so required and respectively give a true and fair view of the entity's affairs on June 30, 2021 and of the profit for the year than ended; and

M/S Saad Associates

(Auditor: Muhammad Asad Khan)



KARACHI.

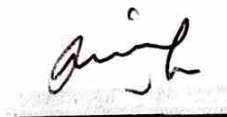
Date: October 28, 2021

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ALI HASAN MANGI MEMORIAL TRUST
BALANCE SHEET
AS ON JUNE 30, 2021

	Notes	2021	2020
ASSETS			
Fixed Assets			
Property, Plant & Equipment	1	3,920,277	3,139,559
		<u>3,920,277</u>	<u>3,139,559</u>
Current Assets			
Advances & Deposit	2	12,445,160	8,873,449
Cash & bank Balances	3	795,483	7,766,768
		<u>13,240,643</u>	<u>16,640,216</u>
Total Assets		<u>17,160,919</u>	<u>19,779,775</u>
FUNDS & LIABILITIES			
Accumulated Funds	4	17,159,553	15,274,975
Current Liabilities		1,366	4,504,800
Accrued & other Payable			
Total Funds & Liabilities		<u>17,160,919</u>	<u>19,779,775</u>


 Trustees


 Trustees



**ALI HASAN MANGI MEMORIAL TRUST
INCOME & EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED JUNE 30, 2021**

	Note	2021	2020
RECEIPTS			
Donation & Other Receipts	5	20,151,936	22,774,002
Operating Expenditures			
Projects & Developments			
Education	6	657,035	180,179
Family Assistance	7	7,969,485	10,558,650
Health Care	8	5,928,115	4,990,001
Community Welfare	9	2,066,412	2,689,830
Community Centre Project	10	362,636	1,141,530
Admin Expenses	11	1,790,772	1,481,750
		18,774,455	21,041,940
Net Surplus / (Deficit)		<u>1,377,481</u>	<u>1,732,062</u>

Not



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ALI HASAN MANGI MEMORIAL TRUST
CASH FLOW STATEMENT

2021
RUP100

CASH FLOW FROM OPERATING ACTIVITIES

Profit / (loss) before taxation

1,377,481

Adjustment for:

Depreciation

417,932

Financial Charges

7,850

Operating profit / (loss) before working capital changes

1,803,263

(Increase) / decrease in current assets

Advance & Deposits

(3,571,711)

(3,571,711)

Increase / (decrease) in current liabilities

Trade and other payables

(4,503,434)

Cash flow from/(used in) operations

(6,271,882)

Financial charges

(7,850)

Net cash flow from/(used in) operating activities

(6,279,732)

CASH FLOWS FROM INVESTING ACTIVITIES

Addition in Fixed Assets

(1,198,650)

(1,198,650)

Net cash used in Investing activities

CASH FLOWS FROM FINANCING ACTIVITIES

Current portion of long term financing

607,097

Net cash generated from financing activities

607,097

Net (decrease) / increase in cash and cash equivalents

(6,971,285)

Cash and cash equivalents at the beginning of the period

7,768,768

Cash and cash equivalents at the end of the period

795,483

The annexed notes form an integral part of these financial statements

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ALI HASAN MANGI MEMORIAL TRUST
SCHEDULE OF FIXED ASSETS

S.No.	Description	WDV Opening	Addition	Deletion	Depreciable Value	Depreciation	WDV Closing
1	AIR CONDITIONER	27,753		-	2,753	2,775	24,978
2	BICYCLE	4,724		-	472		4,252
3	BIKE	10,684		-	1,068		9,615
4	BUILDING - CONSTRUCTION	2,341,564		-	234,156		2,107,408
5	COMPUTER & OHTER ACCESSORIES	117,611		-	17,642		99,970
6	Fiber Animal - Community Park	61,413		-	9,212		52,201
7	ELECTRICAL APPLIANCES	38,382	6,600	-	4,498		40,484
8	FURNITURE & FIXTURE AHMMT	27,044		-	2,704		24,340
9	GENERATOR	168,290		-	16,829		151,461
10	LAND	248,400		-	24,840		223,560
11	MOBILE PHONE	30,640		-	3,064		27,576
12	Suzuki Bolan - Clinic		1,192,050	-	119,205		1,072,845
13	OFFICE EQUIPMENT	63,054		-	6,305		56,749
			1,192,050	-	63,054		
		63,054		-	438,209	417,932	3,920,277
		3,139,559	1,198,650	-			



AL-HASAN MANGI MEMORIAL TRUST
NOTES TO THE ACCOUNTS

1 Fixed Assets

AIR CONDITIONER
BICYCLE
BIKE
BUILDING - CONSTRUCTION
COMPUTER & OTHER ACCESSORIES
Fiber Animal - Community Park
ELECTRICAL APPLIANCES
FURNITURE & FIXTURE AHMMT
GENERATOR
LAND
MOBILE PHONE
Suzuki Bolan
OFFICE EQUIPMENT

2021
Rupees

24,978
4,252
9,615
2,107,408
99,970
52,201
40,484
24,140
151,461
248,400
27,576
1,072,845
56,749
3,920,277

2020
Rupees

27,751
4,724
10,684
2,341,564
112,611
61,411
38,382
27,044
168,220
248,400
30,640
61,054
3,139,559

2

Advances & Deposits
Short Term deposit with bank
Advance Income Tax on Cash withdrawal
Advance Income Tax on Profit
Advances to Community Centre
Business Support Loan
Loan to Employees

12,000,000
158,259
78,401
162,500
46,000
12,445,160

8,500,000
158,259
52,690
162,500
8,873,449

3

Cash & bank Balances
MCB - Larkana
MCB - Karachi
Cash

146,465
606,064
42,954
795,483

150,289
7,582,515
33,964
7,766,768

4

Accumulated Funds
Opening Re-stated
Add Surplus
Closing

15,782,072
1,377,481
17,159,553

14,050,010
1,712,062
15,762,072



Donation & Other Receipts

Community Clinic - Fund

Disability Fund

Tollot Funds

Ration Drive - Fund

General Fund

Housing - Fund

Bridge Funds

Hand pump Fund

Skills Training Fund

Library Funds

MEDICAL ASSISTANCE FUND

OPD

OTHER INCOME

Scholarship - Fund

Art Hall - Fund

Solar - Fund

PROFIT ON DEBT - TERM DEPOSIT

ZAKAT

1,291,641

-

2,701,157

460,000

2,438,993

975,160

-

302,500

146,400

310,000

6,826,898

178,690

16,170

-

110,000

-

1,020,577

3,373,750

20,151,936

16,500

5,765,766

50,000

3,277,412

2,506,549

80,020

396,500

5,885,614

226,800

769,415

119,920

149,000

1,275,329

920,177

1,335,000

22,774,002

6

Education

Activity Centre

Community Library

Skill Training

Art Hall

Vocational Training - Larkana

Scholarships

10,600

458,215

146,120

27,355

-

14,745

657,035

39,459

20,260

-

53,460

38,500

28,500

180,179

7

Family Assistance

Emergency food supplies

Drainage - Projects

Housing Projects

Khalra daro Housing

Hand Pumps Installation

Roof Projects

Salary & Wages - Direct

Solar Projects

Tollot Projects

527,226

926,500

1,459,270

279,600

430,075

109,140

4,237,674

7,969,485

221,620

55,240

1,634,718

2,500,000

191,085

141,720

209,500

1,626,157

3,978,610

10,558,650

8

Health Care

CHD Project - Medical

Community Clinic - Larkana

Medical Assistance

Salaries & Wages - Direct

1,254,957

3,887,035

786,123

5,928,115

1,000,000

1,237,080

1,653,561

1,099,360

4,990,001

Community Welfare
Bridge
Community Park
Community School
Community Welfare - Social
Community Centre - Larkana
Public Water Stand
Salaries & Wages
Water & Sanitation

11,491
44,186
1,042,149
26,160
925,218
100
2,066,417

776,640
411,611
146,444
640
119,841
64,160
1,114,550
44,160
2,687,810

10 Community Centre Project

Entertainment - Community Centre
Solar System - Installation
Repair & Maintenance - Community Centre
Bike Maintenance & Fuel
Utilities

40,850
131,426
113,540
17,720
50,040
362,636

5,510
593,110
322,110
11,700
150,350
1,141,390

11 Admin Expenses
Bank Charges
Conveyance - Larkana
Conveyance - Admin
Courier- Admin
Courier- Larkana
Depreciation
Internet
Legal Expenses
Misc. Expenses
Printing & Stationary - Admin
Printing & Stationary - Larkana
Repair & Maintenance - Clifton
Salaries & Bonus - Admin
Telephone Expense
Website Hosting

7,850
182,050
240
417,932
22,000
115,000
12,185
10,040
24,095
450
950,000
11,780
37,150
1,790,772

6,630
71,000
1,720
2,120
50
332,941
51,082
164,200
6,900
8,252
9,555
38,244
766,500
15,000
6,336
1,481,750

